



**NONPROFIT  
FINANCIAL  
CENTER**

111 W. Washington  
Suite 1221  
Chicago, IL 60602  
312.606.8250  
fax:312.606.0241

# Summary of Services

**T**he Nonprofit Financial Center (NFC), originally the Donors Forum Emergency Loan Fund, was created in 1980 to provide not-for-profit agencies with access to the financial resources needed to sustain operating and programmatic stability.

What began as an emergency loan fund has grown into the financial management resource for the nonprofit community in Illinois. Nonprofits throughout the state can now find the low cost credit alternatives and financial management training essential to success in one place: the Nonprofit Financial Center.

Programs at NFC can be divided into two broad categories: Financial Management Resources and Cash Flow Financing. Our working capital loan products have been essential to the viability of hundreds of organizations over the years. NFC is the only nonprofit in the state that makes working capital loans available to not-for-profits regardless of mission focus.

A commitment to responsible financial management and stability is the cornerstone of every nonprofit's ability to succeed. The Nonprofit Financial Center is committed to making financial management excellence achievable for nonprofits in Illinois.

**Delena Wilkerson,  
Executive Director**

## Financial Management Resources

**NFC Bookkeepers Institute** is a six day training designed for non-accountant staff with bookkeeping responsibilities. Students gain hands-on experience in essential nonprofit bookkeeping tasks. Two new sessions focus on popular computer accounting programs with hands on learning in the NFC Computer Lab.

**NFC Financial Management Institute** is a six day intensive presentation and hands-on series outlining the expectations and requirements of not-for-profit financial management. It is designed especially for new Executive and Associate Directors.

**NFC Financial Check-Up** is an on-site assessment of strengths and weaknesses in the financial systems of a nonprofit. After the assessment, a written analysis complete with recommendations is provided to the Board and Administration of the recipient organization. Within 30 days, a follow-up call is made to the agency to answer any questions and determine progress made toward addressing deficiencies which may have been identified.

**Private Consultation** is available in most areas of financial management. NFC is also available to special interest associations or "umbrella" organizations for "closed session" workshops and seminars.

**NFC Computer Accounting Lab** is available to nonprofit personnel to evaluate fund accounting software, produce spreadsheets and financial statements, and to complete Institute assignments.

**Financial Management Library** provides reference and instructional materials specializing in nonprofit management issues. Our own quarterly newsletter *NFC Notables*, is also available to help nonprofit managers stay abreast of changing regulations, expectations, and management support resources.

## Cash Flow Financing

**Cash Flow Financing** is available to 501(c)(3) nonprofits located within Cook County. Organizations outside of Cook County are eligible if they have a funding or contractual relationship with the state of Illinois. In general, eligible organizations may not have a budget in excess of \$3.5 million. NFC does not provide deficit financing.

**Short Term Loans** cover unanticipated or unusual delays in voucher or grant receipts. Short Term Loans have a maximum six month term.

**Revolving Loans** cover the receivables cycle typically generated by government contracts. Revolving Loan commitments may be extended beyond twelve months after formal renewal.

**Lines of Credit** provide nonprofits with added security to meet their working capital needs, caused by the cyclical nature of their programs. Lines of Credit have a maximum twelve month term. Organizations interested in applying for a Line of Credit should contact NFC to arrange a pre-application conference.

**Intermediate Term Loans** enhance an organization's financial stability during program development, continuation, or expansion. Term Loans may range from seven to thirty-six months in term. Organizations interested in applying for a Term Loan should contact NFC to arrange a pre-application conference.

**Technology Loans** cover computerization and related organizational development costs including hardware, software, and installation. Technology Loans have a maximum twenty-four month term. Organizations interested in applying for a Technology Loan should contact NFC to arrange a pre-application conference.

## Upcoming Events

**NFC Bookkeepers Institute:**  
August and October 1998

**NFC Financial Management Institute:**  
September and November 1998

**www.nonprofitfinancial.org**  
**e-mail at nfcdelena@aol.com**

Form **990**

**Return of Organization Exempt From Income Tax**

OMB No. 1545-0047

**1996**

Department of the Treasury  
Internal Revenue Service

Under section 501(c) of the Internal Revenue Code (except black lung benefit trust or private foundation) or section 4947(a)(1) nonexempt charitable trust

This Form is Open to Public Inspection

Note: The organization may have to use a copy of this return to satisfy state reporting requirements.

**A** For the 1996 calendar year, OR tax year period beginning July 1, 1996, and ending June 30, 1997

- B** Check if:
- Change of address
  - Initial return
  - Final return
  - Amended return (required also for State reporting)

PIR suite IRS	BT 36-3524110 9706 29 03 15 3 IB
	NONPROFIT FINANCIAL CENTER
	111 W WASHINGTON ST 1221
	CHICAGO IL 60602

**D** Employer identification number

**E** State registration number

**F** Check  If exemption application is pending

**G** Type of organization— Exempt under section 501(c)( 3 ) (Insert number) OR  section 4947(a)(1) nonexempt charitable trust  
 Note: Section 501(c)(3) exempt organizations and 4947(a)(1) nonexempt charitable trusts MUST attach a completed Schedule A (Form 990).

**H(a)** Is this a group return filed for affiliates?  Yes  No  
 If either box in H is checked "Yes," enter four-digit group exemption number (GEN)           

**(b)** If "Yes," enter the number of affiliates for which this return is filed:           

**(c)** Is this a separate return filed by an organization covered by a group ruling?  Yes  No

**J** Accounting method:  Cash  Accrual  
 Other (specify)           

**K** Check here  If the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if it received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

Note: Form 990-EZ may be used by organizations with gross receipts less than \$100,000 and total assets less than \$250,000 at end of year.

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Specific Instructions on page 9.)**

Revenue	<b>1</b> Contributions, gifts, grants, and similar amounts received:				
	<b>a</b> Direct public support	<b>1a</b>	259,872		
	<b>b</b> Indirect public support	<b>1b</b>			
	<b>c</b> Government contributions (grants)	<b>1c</b>			
	<b>d</b> Total (add lines 1a through 1c) (attach schedule of contributors) (cash \$ _____ noncash \$ _____)	<b>1d</b>	259,872		
	<b>2</b> Program service revenue including government fees and contracts (from Part VII, line 93)	<b>2</b>	155,364		
	<b>3</b> Membership dues and assessments	<b>3</b>			
	<b>4</b> Interest on savings and temporary cash investments	<b>4</b>	33,752		
	<b>5</b> Dividends and interest from securities	<b>5</b>			
	<b>6a</b> Gross rents	<b>6a</b>			
	<b>b</b> Less: rental expenses	<b>6b</b>			
	<b>c</b> Net rental income or (loss) (subtract line 6b from line 6a)	<b>6c</b>			
<b>7</b> Other investment income (describe <u>          </u> )	<b>7</b>				
Revenue	<b>8a</b> Gross amount from sale of assets other than inventory	(A) Securities		(B) Other	
		<b>8a</b>			
		<b>8b</b>			
		<b>8c</b>			
<b>d</b> Net gain or (loss) (combine line 8c, columns (A) and (B))	<b>8d</b>				
Revenue	<b>9</b> Special events and activities (attach schedule)	<b>a</b> Gross revenue (not including \$ _____ of contributions reported on line 1a)	<b>9a</b>		
		<b>b</b> Less: direct expenses other than fundraising expenses	<b>9b</b>		
		<b>c</b> Net income or (loss) from special events (subtract line 9b from line 9a)	<b>9c</b>		
Revenue	<b>10a</b> Gross sales of inventory, less returns and allowances		<b>10a</b>		
		<b>b</b> Less: cost of goods sold	<b>10b</b>		
		<b>c</b> Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	<b>10c</b>		
Expenses	<b>11</b> Other revenue (from Part VII, line 103)	<b>11</b>	1,872		
	<b>12</b> Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	<b>12</b>	450,860		
	<b>13</b> Program services (from line 44, column (B))	<b>13</b>	536,559		
	<b>14</b> Management and general (from line 44, column (C))	<b>14</b>	47,474		
	<b>15</b> Fundraising (from line 44, column (D))	<b>15</b>	34,855		
	<b>16</b> Payments to affiliates (attach schedule)	<b>16</b>			
	<b>17</b> Total expenses (add lines 16 and 44, column (A))	<b>17</b>	618,888		
	Net Assets	<b>18</b> Excess or (deficit) for the year (subtract line 17 from line 12)	<b>18</b>	(168,028)	
		<b>19</b> Net assets or fund balances at beginning of year (from line 73, column (A))	<b>19</b>	1,468,741	
		<b>20</b> Other changes in net assets or fund balances (attach explanation)	<b>20</b>	(20,073)	
		<b>21</b> Net assets or fund balances at end of year (combine lines 18, 19, and 20)	<b>21</b>	1,280,640	

**Part II Statement of Functional Expenses**

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See Specific instructions on page 13.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.

	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____)				
23 Specific assistance to individuals (attach schedule)				
24 Benefits paid to or for members (attach schedule)				
25 Compensation of officers, directors, etc.				
26 Other salaries and wages	214,000	172,698	22,256	19,046
27 Pension plan contributions				
28 Other employee benefits	27,966	22,569	2,908	2,489
29 Payroll taxes	19,431	15,681	2,021	1,729
30 Professional fundraising fees				
31 Accounting fees	3,688	3,024	258	406
32 Legal fees	2,090	2,090		
33 Supplies	4,360	3,271	610	479
34 Telephone	4,983	3,738	698	548
35 Postage and shipping	3,015	2,261	422	332
36 Occupancy	45,616	34,212	7,755	3,649
37 Equipment rental and maintenance	10,083	8,571	403	1,109
38 Printing and publications	30,491	26,252	2,826	1,413
39 Travel	6,639	4,979	930	730
40 Conferences, conventions, and meetings				
41 Interest	10,937	8,528	2,007	401
42 Depreciation, depletion, etc. (attach schedule)	23,701	17,775	4,029	1,896
43 Other expenses (itemize): a Insurance	43a 3,997	3,278	280	440
b Provision for Loan Losses	43b 151,756	151,756		
c Bank Pool Loan Fees	43c 23,475	23,475		
d Training Institutes	43d 29,131	29,131		
e Miscellaneous Other	43e 3,529	3,270	71	188
44 Total functional expenses (add lines 22 through 43) Organizations completing columns (B)-(D), carry these totals to lines 13-15	44 618,888	536,559	47,474	34,855

**Reporting of Joint Costs.**—Did you report in column (B) (Program services) any joint costs from a combined educational campaign and fundraising solicitation?  Yes  No  
 If "Yes," enter (i) the aggregate amount of these joint costs \$ \_\_\_\_\_; (ii) the amount allocated to Program services \$ \_\_\_\_\_; (iii) the amount allocated to Management and general \$ \_\_\_\_\_; and (iv) the amount allocated to Fundraising \$ \_\_\_\_\_.

**Part III Statement of Program Service Accomplishments** (See Specific Instructions on page 16.)

What is the organization's primary exempt purpose? ▶	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
a Lending: Provided working capital loans to 501(c)(3) public charities located in Illinois. During FY '97, NFC disbursed 33 loans totalling \$1,084,100. (Grants and allocations \$ _____)	309,300
b Training: Provided Institutes, Workshops, Consultation, Reference Materials and Quarterly Newsletter. During FY '97, NFC provided 768 hours of direct service to 379 organizations. (Grants and allocations \$ _____)	227,259
c _____ (Grants and allocations \$ _____)	
d _____ (Grants and allocations \$ _____)	
e Other program services (attach schedule) (Grants and allocations \$ _____)	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	536,559

**Part IV Balance Sheets** (See Specific Instructions on page 16.)

				(A)		(B)
				Beginning of year		End of year
<b>Note:</b> Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.						
<b>Assets</b>	45	Cash—non-interest-bearing . . . . .		168,786	45	196,998
	46	Savings and temporary cash investments . . . . .		587,972	46	499,718
	47a	Accounts receivable . . . . .	47a	13,824	47c	24,715
	b	Less: allowance for doubtful accounts . . . . .	47b			
	48a	Pledges receivable . . . . .	48a		48c	
	b	Less: allowance for doubtful accounts . . . . .	48b			
	49	Grants receivable . . . . .		166,650	49	173,100
	50	Receivables from officers, directors, trustees, and key employees (attach schedule) . . . . .			50	
	51a	Other notes and loans receivable (attach schedule). . . . .	51a	524,004	51c	502,986
	b	Less: allowance for doubtful accounts . . . . .	51b			
	52	Inventories for sale or use . . . . .			52	
	53	Prepaid expenses and deferred charges . . . . .		4,573	53	6,960
	54	Investments—securities (attach schedule) . . . . .			54	
	55a	Investments—land, buildings, and equipment: basis . . . . .	55a		55c	
	b	Less: accumulated depreciation (attach schedule). . . . .	55b			
56	Investments—other (attach schedule) . . . . .			56		
57a	Land, buildings, and equipment: basis . . . . .	57a	126,291	57c	80,041	
b	Less: accumulated depreciation (attach schedule). . . . .	57b				46,250
58	Other assets (describe ▶ _____ ) . . . . .			58		
59	<b>Total assets</b> (add lines 45 through 58) (must equal line 74) . . . . .		1,730,836	59	1,484,518	
<b>Liabilities</b>	60	Accounts payable and accrued expenses . . . . .		27,747	60	8,951
	61	Grants payable . . . . .			61	
	62	Deferred revenue . . . . .		31,348	62	23,628
	63	Loans from officers, directors, trustees, and key employees (attach schedule). . . . .			63	
	64a	Tax-exempt bond liabilities (attach schedule) . . . . .			64a	
	b	Mortgages and other notes payable (attach schedule) . . . . .		203,000	64b	171,299
	65	Other liabilities (describe ▶ _____ ) . . . . .			65	
66	<b>Total liabilities</b> (add lines 60 through 65) . . . . .		262,095	66	203,878	
<b>Net Assets or Fund Balances</b>	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.					
	67	Unrestricted . . . . .		72,501	67	39,512
	68	Temporarily restricted . . . . .		145,130	68	128,960
	69	Permanently restricted . . . . .		1,251,110	69	1,112,168
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.					
	70	Capital stock, trust principal, or current funds . . . . .			70	
	71	Paid-in or capital surplus, or land, building, and equipment fund . . . . .			71	
	72	Retained earnings, endowment, accumulated income, or other funds . . . . .			72	
	73	<b>Total net assets or fund balances</b> (add lines 67 through 69 OR lines 70 through 72; column (A) must equal line 19 and column (B) must equal line 21) . . . . .		1,468,741	73	1,280,640
	74	<b>Total liabilities and net assets / fund balances</b> (add lines 66 and 73) . . . . .		1,730,836	74	1,484,518

Form 990 (1995)

**Part IV-A** Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See Specific Instructions, page 18.)

<b>a</b> Total revenue, gains, and other support per audited financial statements . . . ▶		<b>a</b>	
<b>b</b> Amounts included on line a but not on line 12, Form 990:			
<b>(1)</b> Net unrealized gains on investments . . . \$			
<b>(2)</b> Donated services and use of facilities \$			
<b>(3)</b> Recoveries of prior year grants . . . \$			
<b>(4)</b> Other (specify):			
..... \$			
Add amounts on lines <b>(1)</b> through <b>(4)</b> ▶		<b>b</b>	
<b>c</b> Line a minus line b . . . ▶		<b>c</b>	
<b>d</b> Amounts included on line 12, Form 990 but not on line a:			
<b>(1)</b> Investment expenses not included on line 6b, Form 990 . . . \$			
<b>(2)</b> Other (specify):			
..... \$			
Add amounts on lines <b>(1)</b> and <b>(2)</b> ▶		<b>d</b>	
<b>e</b> Total revenue per line 12, Form 990 (line c plus line d) . . . ▶		<b>e</b>	

**Part IV-B** Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

<b>a</b> Total expenses and losses per audited financial statements . . . ▶		<b>a</b>	
<b>b</b> Amounts included on line a but not on line 17, Form 990:			
<b>(1)</b> Donated services and use of facilities \$			
<b>(2)</b> Prior year adjustments reported on line 20, Form 990 . . . \$			
<b>(3)</b> Losses reported on line 20, Form 990 . . . \$			
<b>(4)</b> Other (specify):			
..... \$			
Add amounts on lines <b>(1)</b> through <b>(4)</b> ▶		<b>b</b>	
<b>c</b> Line a minus line b . . . ▶		<b>c</b>	
<b>d</b> Amounts included on line 17, Form 990 but not on line a:			
<b>(1)</b> Investment expenses not included on line 6b, Form 990, . . . \$			
<b>(2)</b> Other (specify):			
..... \$			
Add amounts on lines <b>(1)</b> and <b>(2)</b> ▶		<b>d</b>	
<b>e</b> Total expenses per line 17, Form 990 (line c plus line d) . . . ▶		<b>e</b>	

**Part V** List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated; see Specific Instructions on page 18.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
See Attached				

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations? ▶  Yes  No  
If "Yes," attach schedule—see Specific Instructions on page 18.

NONPROFIT FINANCIAL CENTER  
FEIN: 36-3524110  
NOTE TO 990, PART IV, LINE 62

**SCHEDULE OF SUPPORT & REVENUE DESIGNATED TO FUTURE PERIODS**

<b>SOURCE</b>	<b>AMOUNT</b>
Unearned Administrative Fees (Fees collected at time of loan disbursement)	3,128
Unearned Interest Receivable (Amount of interest on current outstanding loans to be accrued in future periods)	15,889
Institute Registrations	2,550
Institute Graduation Book	2,060
<b>TOTAL DEFERRED REVENUE</b>	<b><u>23,628</u></b>

**Part VI Other Information (See Specific Instructions on page 19.)**

		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.		X
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement		X
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?		X
b	If "Yes," enter the name of the organization _____ and check whether it is <input type="checkbox"/> exempt OR <input type="checkbox"/> nonexempt.		
81a	Enter the amount of political expenditures, direct or indirect, as described in the instructions for line 81. [81a] -0-		
b	Did the organization file Form 1120-POL for this year?		X
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	X	
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions for reporting in Part III.) [82b]		
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	X	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	N/A	
85	501(c)(4), (5), or (6) organizations.—a Were substantially all dues nondeductible by members?	N/A	
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	N/A	
c	Dues, assessments, and similar amounts from members	N/A	
d	Section 162(e) lobbying and political expenditures	N/A	
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	N/A	
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	N/A	
g	Does the organization elect to pay the section 6033(e) tax on the amount in 85f?	N/A	
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount in 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	N/A	
86	501(c)(7) organizations.—Enter: a Initiation fees and capital contributions included on line 12	N/A	
b	Gross receipts, included on line 12, for public use of club facilities.	N/A	
87	501(c)(12) organizations.—Enter: a Gross income from members or shareholders	N/A	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	N/A	
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership? If "Yes," complete Part IX		X
89a	501(c)(3) organizations.—Enter: Amount of tax paid during the year under: section 4911 ▶ -0- ; section 4912 ▶ -0- ; section 4955 ▶ -0-		
b	501(c)(3) and 501(c)(4) organizations.—Did the organization engage in any section 4958 excess benefit transaction during the year? If "Yes," attach a statement explaining each transaction		X
c	Enter: Amount of tax paid by the organization managers or disqualified persons during the year under section 4958 ▶	N/A	
d	Enter: Amount of tax in 89c, above, reimbursed by the organization ▶	N/A	
90	List the states with which a copy of this return is filed ▶ Illinois		
91	The books are in care of ▶ Dottie Johnson Telephone no. ▶ (312) 606-8250 Located at ▶ 111 W. Washington St., Chicago, IL ZIP + 4 ▶ 60602-2706		
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year ▶   92   N/A		

Part VII Analysis of Income-Producing Activities (See Specific Instructions on page 22.)

Enter gross amounts unless otherwise indicated.

Table with 5 columns: (A) Business code, (B) Amount, (C) Exclusion code, (D) Amount, (E) Related or exempt function income. Rows include Program service revenue (Loan Service Charges, Loan Interest, Educational Training Seminars), Fees and contracts from government agencies, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income or (loss) from real estate, Net rental income or (loss) from personal property, Other investment income, Gain or (loss) from sales of assets other than inventory, Net income or (loss) from special events, Gross profit or (loss) from sales of inventory, Other revenue: a Miscellaneous, Subtotal, and Total.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See Specific Instructions on page 23.)

Table with 2 columns: Line No., Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes). Content: See Attachment.

Part IX Information Regarding Taxable Subsidiaries (Complete this Part if the "Yes" box on line 88 is checked.)

Table with 5 columns: Name, address, and employer identification number of corporation or partnership; Percentage of ownership interest; Nature of business activities; Total income; End-of-year assets. Content: N/A.

Declaration section: Please Sign Here. Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. Signature of officer: Craig Mizushima, Date: 12/12/98, Type or print name and title: Craig Mizushima, Chair. Preparer's signature, Date, Check if self-employed, Preparer's SSN, EIN, ZIP + 4.



NONPROFIT FINANCIAL CENTER  
FEIN: 36-3524110  
NOTE TO 990, PART VII

Line 93a and  
Line 93b:

The primary purpose of the Nonprofit Financial Center (NFC) is to provide short-term loans to 501(c)(3) tax exempt organizations located in the State of Illinois. Through the provision of these loans, we enable the nonprofit community to continue the provision of their services without interruption due to cash flow delays. An administrative fee is assessed on all loans disbursed, and interest is charged according to the type of loan and the assessed credit risk on each loan.

Line 93c:

In addition to our lending services, NFC also provides technical assistance in financial management. This assistance enhances our clients' financial stability, and allows them to become more responsive to the changing climate in which they must operate. This is accomplished through one-on-one consultations, workshops, seminar series, educational materials, and a referral service. NFC provides these services at a nominal fee or free of charge.

Line 103a:

The amount reported on this line represents the reimbursement of salary expense paid to a program intern placed through the Public Allies program for a four month period.

**SCHEDULE A  
(Form 990)**

**Organization Exempt Under Section 501(c)(3)**

(Except Private Foundation) and Section 501(a), 501(f), 501(k),  
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

OMB No. 1545-0047

**1996**

Department of the Treasury  
Internal Revenue Service

▶ **Must be completed by the above organizations and attached to their Form 990 (or 990-EZ).**  
See separate instructions.

Name of the organization

Nonprofit Financial Center

Employer identification number

36 3524110

**Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**  
(See instructions on page 1. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Delena Wilkerson	Exec. Dir. 50 Hrs	58,900	5,580	-0-
Total number of other employees paid over \$50,000	1			

**Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services**  
(See instructions on page 1. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		

**Part III** Statements About Activities

	Yes	No
<b>1</b> During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ <u>-0-</u> Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		X
<b>2</b> During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any of its trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary:		
<b>a</b> Sale, exchange, or leasing of property?		X
<b>b</b> Lending of money or other extension of credit?		X
<b>c</b> Furnishing of goods, services, or facilities?		X
<b>d</b> Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?		X
<b>e</b> Transfer of any part of its income or assets? If the answer to any question is "Yes," attach a detailed statement explaining the transactions.		X
<b>3</b> Does the organization make grants for scholarships, fellowships, student loans, etc.?		X
<b>4</b> Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs qualify to receive payments. (See instructions on page 2.)		

**Part IV** Reason for Non-Private Foundation Status (See instructions on pages 2 through 4.)

The organization is not a private foundation because it is (please check only **ONE** applicable box):

- 5  A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6  A school. Section 170(b)(1)(A)(ii). (Also complete Part V, page 4.)
- 7  A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8  A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9  A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ▶
- 10  An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a  An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b  A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12  An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13  An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See instructions on page 4.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14  An organization organized and operated to test for public safety. Section 509(a)(4). (See instructions on page 4.)

**Part IV-A Support Schedule** (Complete only if you checked a box on line 10, 11, or 12.) *Use cash method of accounting.*  
 Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 1995	(b) 1994	(c) 1993	(d) 1992	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	204,650	135,153	168,405	272,240	780,448
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is not a business unrelated to the organization's charitable, etc., purpose.	177,203	145,247	70,425	91,236	484,111
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	36,081	44,950	33,171	26,975	141,177
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf.					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22.	417,933	325,350	272,001	390,451	1,405,736
24 Line 23 minus line 17.	240,731	180,103	201,576	299,215	921,625
25 Enter 1% of line 23	4,179	3,253	2,720	3,905	
26 Organizations described in lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a \$ 18,432
b Attach a list (which is not open to public inspection) showing the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1992 through 1995 exceeded the amount shown in line 26a. Enter the sum of all these excess amounts.					26b \$ 296,544
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c \$ 921,625
d Add: Amounts from column (e) for lines: 18 \$141,177 19 \$					26d \$ 437,721
22 \$ 26b \$296,544					
e Public support (line 26c minus line 26d total)					26e \$ 483,904
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 53 %
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," attach a list to show the name of, and total amounts received in each year from each "disqualified person." Enter the sum of such amounts for each year:					
(1995) (1994) (1993) (1992)					
b For any amount included in line 17 that was received from a nondisqualified person, attach a list to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year:					
(1995) (1994) (1993) (1992)					
c Add: Amounts from column (e) for lines: 15 \$ 16 \$					27c \$
17 \$ 20 \$ 21 \$					
d Add: Line 27a total \$ and line 27b total \$					27d \$
e Public support (line 27c total minus line 27d total)					27e \$
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e)					27f \$
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g %
h Investment income percentage (line 18, column (a) (numerator) divided by line 27f (denominator))					27h %
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 1992 through 1995, attach a list (which is not open to public inspection) for each year showing the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not include these grants in line 15. (See instructions on page 4.)					

**Part V Private School Questionnaire** (See instructions on page 4.)  
 (To be completed **ONLY** by schools that checked the box on line 6 in Part IV) N/A

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body? . . . . .		
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships? . . . . .		
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? . . . . . If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)		
32 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff? . . . . .		
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? . . . . .		
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? . . . . .		
d Copies of all material used by the organization or on its behalf to solicit contributions? . . . . .		
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)		
33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges? . . . . .		
b Admissions policies? . . . . .		
c Employment of faculty or administrative staff? . . . . .		
d Scholarships or other financial assistance? . . . . .		
e Educational policies? . . . . .		
f Use of facilities? . . . . .		
g Athletic programs? . . . . .		
h Other extracurricular activities? . . . . .		
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)		
34a Does the organization receive any financial aid or assistance from a governmental agency? . . . . .		
b Has the organization's right to such aid ever been revoked or suspended? . . . . . If you answered "Yes" to either 34a or b, please explain using an attached statement.		
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation . . . . .		